

## Is Mauritius Still a Secure Investment Destination?

### Budget 2020-2021 Highlights and opportunities

For the past 20 years Mauritius is opening up to the world by attracting foreign talent and expertise to help support our local growth through several incentives.

1. Simplification of existing permits and related procedures, extending their validities and providing more flexibility in terms of investments.
2. The spouses of Occupation Permit holders and non-citizens who have invested in various real estate schemes will now be allowed to work and invest locally.

### Purchase of real estate in Mauritius



**2100m<sup>2</sup>**

Non-citizen holders of a Residence Permit, Occupation Permit or Permanent Residence Permit will be allowed to acquire one plot of serviced land not exceeding 2,100 m<sup>2</sup> for residential purposes within The Smart City scheme under conditions.



**USD 500,000  
to 375,000**

Minimum investment amount for an investor to obtain the status of Permanent Resident or a holder of an immovable property under an existing scheme to obtain the status of Resident will be reduced from **USD 500,000 to USD 375,000**.

### Occupation/Residence Permits

**Employment salary  
min MUR 30,000**

Minimum salary of **MUR 30,000** to be eligible for Occupation Permit (OP) for certain specified sectors

**Work Permit + Resident Permit  
= Occupational Permit**

Work Permit and Residence Permit to be combined into one single permit



## **Permanent Residence Permit extended from 10 to 20 years**

- **Lengthening** the validity of an Occupation Permit and a Residence Permit for retirees to 10 years renewable
- Removed minimum turnover and investment requirement (**USD 40,000**) for Innovator Occupation Permit
- Occupation Permit holders will also be allowed to **bring their parents to live in Mauritius**
- The minimum investment amount for obtaining an OP will be reduced from **USD 100,000 to USD 50,000**
- Occupation Permit and Residence Permit holders will be eligible to apply for a Permanent Residence Permit if they have held the permit for three consecutive years

## Measures related to Property Foreigners & and Those under new citizenship

- Minimum investment amount for PR reduced to **USD 375,000 (Approx. Rs 14.6 m)**
- No registration duty on the transfer of freehold bare land for housing projects. \*
- Exemption of land transfer tax on sale of residential unit. \*
- Maximum price of Rs 6m raised to Rs 7m for a residential unit to be **exempt** from registration duty of a **newly built dwelling**
- First time buyer exemption on registration duty of an immovable property \*
- Online application for Building and Land Use permit

## Helpful Links

For more information, please contact us: [contact@dtos-mu.com](mailto:contact@dtos-mu.com)

Economic Development Board: <https://www.edbmauritius.org/>

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